



The City of Buffalo Common Council

1413 City Hall
Buffalo, NY 14202

Meeting: 07/16/19 02:00 PM
Department: Real Estate
Category: Communication
Prepared By: Joelle Cash
Initiator: Joelle Cash
Sponsors:
DOC ID: 6594 E

TABLED

AGENDA ITEM 18-815

Report of Sale 859 Delavan East

The Office of Strategic Planning, Division of Real Estate has received a request from Mohammed Ullah on behalf of Dreamland Group, Inc., 2531 Cortelyou Rd., Brooklyn , NY, 11226 to purchase 859 Delavan East. Dreamland Group, Inc. would like to purchase the lot for added green space for their adjacent property at 863 Delavan East. Dreamland Group, Inc owns 3 properties and is in compliance with the City Property Management Ordinance by utilizing MD Abdul Zaher , 287 May Street, Buffalo, N.Y. 14211 as their property manager.

The Office of Strategic Planning Land Use Planning Committee, Division of Permit and Inspection Services and the Division of Collections have no objections to the sale of the property.

There are no building code violations, taxes or other liens owed to the City of Buffalo by the purchaser. A market analysis performed by the Division of Real Estate showing similar sales in the area range from Fifty Cents (\$.50) to One Dollar (\$1.00) per square foot.

Dreamland Group, Inc has agreed and are prepared to pay Seventy Three Cents (\$.73) per square foot for the parcel for a total of Three Thousand One Hundred Dollars (\$3,100.00). They have also agreed to pay for the cost of the transfer tax and recording fees.

I am recommending that Your Honorable Body approve the sale of 859 Delavan East in the amount of Three Thousand One Hundred Dollars (\$3,100.00) to Dreamland Group, Inc.

I am further recommending that the Office of Strategic Planning prepare the necessary documents for the transfer of title and that the Mayor be authorized to execute the same

HISTORY:

05/01/18	Common Council	REFERRED TO CD	
05/08/18	Community Development Committee		TABLED
	Next: 05/22/18		
05/22/18	Community Development Committee		TABLED
	Next: 06/05/18		
06/05/18	Community Development Committee		TABLED
	Next: 06/19/18		
06/19/18	Community Development Committee		TABLED
	Next: 07/03/18		
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	Next: 07/17/18		
07/17/18	Community Development Committee		TABLED
	Next: 07/31/18		

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Next: 09/11/18		
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Next: 09/25/18		
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Next: 10/09/18		
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Next: 11/07/18		
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Next: 12/04/18		
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Next: 12/18/18		
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Next: 01/02/19		
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Next: 01/15/19		
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Next: 01/29/19		
01/29/19	Community Development Committee	TABLED
Next: 02/12/19		
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Next: 02/26/19		
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Next: 03/12/19		
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Next: 07/02/19		
07/02/19	Community Development Committee	TABLED
Next: 07/16/19		